



*“Advancing Solutions to Health Disparities”*

**Committee:**

District Programs & Activities  **Finance**  Grants & Policy  Outreach  REAL

Purpose: Finance

Meeting Date: September 15, 2014

Date and Time of Next Meeting: October 20, 2014

- Chair:** Eva Vera
- Board Member:** Emmanuel Ogunleye, Linda Strong, Marilyn Condit
- Staff:** Bobbi Palmer, CEO; Craig Collins, Accountant (via teleconference)

**3. LMCHD settlement agreement and OSHPD loan repayment**

<b>Action Minutes</b>	<b>Needs Staff Assistance</b>	<b>Needs to Go to Full Board</b>
<ul style="list-style-type: none"> <li>It was reported that LMCHD would have enough funding to repay the loan in 2018.</li> <li>The balance for 2019 will be approximately \$400,000.</li> <li>County Lease expires in 2018. LMCHD will need to begin talking with the County one year in advance.</li> <li>It will be necessary to have the property appraised for market value prior to meeting with the County re: lease</li> <li>The committee discussed ideas to generate money, i.e.,:               <ul style="list-style-type: none"> <li>a) scaling back grants,</li> <li>b) invest unspent 2014 election funds into the LAIF investment account,</li> <li>c) Set aside \$50,000 special line item for balloon payment in the 2015 Budget.</li> </ul> </li> <li>It was suggested that the Board and staff be aware that legal fees will increase due to negotiations with the County.</li> </ul>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

**4. Request to Employment Development Department re: change of name from “Los Medanos Hospital District” to “Los Medanos Community Healthcare District”**

	<b>Needs Staff Assistance</b>	<b>Needs to Go to Full Board</b>
<ul style="list-style-type: none"> <li>This change has been made.</li> </ul>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

