



“Advancing Solutions to Health Disparities”

Committee:

District Programs & Activities **Finance** Grants & Policy Outreach REAL

Purpose: Finance

Meeting Date: May 19, 2014

Date and Time of Next Meeting: _____

- Chair:** Eva Vera
- Board Member:** Emmanuel Ogunleye, Linda Strong
- Staff:** Craig Collins, Accountant (via teleconference)

3. Review/Discuss - Request for Written Consent to Subordination of Pass-through Payments

Action Minutes	Needs Staff Assistance	Needs to Go to Full Board
<ul style="list-style-type: none"> • Recommended to send to full Board due to need for refinancing of debt, Agencies that hold interest need to agree to and sign subordination approval. Payment will potentially go to bond holders. Request staff to inquire what other agencies have signed and request legal opinion. 	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

4. Review/Discuss/Recommend - FY 2014-2015 Proposed Budget

Action Minutes	Needs Staff Assistance	Needs to Go to Full Board
<ul style="list-style-type: none"> • Budget is balanced except for added cost of Board Room Renovation. Staff vacation time, salary increases are limited to 3%, hence the computation is incorrect. Recommended to discuss at June Finance Committee meeting. Directed staff to review minutes regarding paid vacation time to identify when paid vacation and Sick Leave time was approved. 	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

5. Review/Discuss/Recommend - Authorization to Advertise for Bids for Fiscal Year Ending 2013 Audit Services

Action Minutes**Needs Staff
Assistance****Needs to Go
to Full Board**

- Directed staff to begin process of advertising for bids for auditor services.

