



*“Advancing Solutions to Health Disparities”*

**Committee:**

District Programs & Activities  **Finance**  Grants & Policy  Outreach  REAL

Purpose: Finance

Meeting Date: April 21, 2014

Date and Time of Next Meeting: \_\_\_\_\_

- Chair:** Eva Vera
- Board Member:** Marilyn Condit, Emmanuel Ogunleye, Linda Strong
- Staff:** Bobbi Palmer, CEO
- Craig Collins, Accountant (via teleconference)

**3. Review Draft of 2012 Audit Findings and LMCHD Response Letter**

<b>Action Minutes</b>	<b>Needs Staff Assistance</b>	<b>Needs to Go to Full Board</b>
<ul style="list-style-type: none"> <li>• Accountant provided an overview of the 2012 Draft Audit Report.</li> <li>• Decrease of revenue from Redevelopment pass through funds by \$51,794</li> <li>• Legal service fees decreased by \$78,919</li> <li>• LMCHD expanded its community grant program - \$327,404 in direct grant expenditures for 2012-2013, compared with \$61,491 the previous year.</li> <li>• No internal control findings were identified as deficiencies</li> <li>• Accountant to prepare response letter</li> </ul>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

**4. Review/Discuss Funding to Prepare Proposal for Board Room Renovation, Not to Exceed \$1,000**

<b>Action Minutes</b>	<b>Needs Staff Assistance</b>	<b>Needs to Go to Full Board</b>
<ul style="list-style-type: none"> <li>• Design of Board Room space not to exceed \$1,000</li> <li>• Include line item for 2014-2015 Budget</li> <li>• Recommend cap for renovation at \$50,000</li> </ul>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

**5. Review/Discuss Additional Funding Sources for 2014 Summer Grants Program**

**Action Minutes**

**Needs Staff Assistance**

**Needs to Go to Full Board**

- Under budget in wages and payroll taxes.
- Decrease in legal services

